



Look what's about to join Seattle's skyline

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Rendering of Fifth + Columbia. By ZGF Architect

Seattle's skyline is about to get a new addition: the tallest building put up in downtown in 20 years.

Companies say construction will begin later this year on a 43-story tower at Fifth Avenue and Columbia Street. The \$400 million tower will have 760,000 square feet and will be Seattle's fifth highest building.

The building -- called Fifth + Columbia -- should open in mid-2016. A luxury hotel may be in the second through 12th floor of the building.

Developers of the building, Stockbridge Capital Group and Daniels Real Estate, say their announcement underscores growing confidence in the office segment of the local real estate market. The companies bought the site in 2007. That gave them ownership of the First Methodist Church, which was saved from the wrecking ball.

Stockbridge Capital Group, LLC is a real estate investment management firm based in San Francisco. Daniels Real Estate LLC is a Seattle-based company.